

For improving water supply system.

dollars "for the purpose in and for said municipality to pay indebtedness incurred and assessed by judgment or otherwise for the necessary public expense of adding to and improving the water supply system of said municipality."

SEC. 2. That determination by the official board of said town as to the amount, necessity, and purpose thereof shall be conclusive; and the validity of the bonds shall not be affected by the application of the proceeds, or by any irregularity in the proceedings.

Known as Water Bonds.

SEC. 3. That said bonds shall be known as Water Bonds, shall be dated April first, one thousand nine hundred and twenty-nine, and shall mature within a maximum of thirty years from said date.

Date and maturity.

Issuance, advertisement and sale.

SEC. 4. That in other details the said bonds shall be issued, advertised and sold, in substantial compliance with the provisions of the Municipal Finance Act.

Special tax.

SEC. 5. That annual tax shall be levied on all taxable property in said town sufficient to pay principal and interest of said bonds as same fall due.

Copy of Act to be published.

SEC. 6. That a copy of this act shall be published in a newspaper published in the town of Morganton, and no action against the issuance of said bonds or questioning the validity of same, shall be begun in any court after said bonds have been delivered, and the proceeds received by said town.

Conflicting laws repealed.

SEC. 7. That all acts and parts of acts in conflict with this act are hereby repealed insofar as they affect this act.

SEC. 8. That this act shall be in effect from and after its ratification.

Ratified this the 8th day of March, A.D. 1929.

CHAPTER 106

AN ACT VALIDATING NOTE HERETOFORE ISSUED BY TOWN OF SANFORD FOR THE PAYMENT OF THE CONSTRUCTION OF ADDITION TO SANITARY SEWER, AND TO AUTHORIZE SAID TOWN TO ISSUE BONDS TO FUND THE SAID NOTE AND TO PROVIDE FOR THE PAYMENT OF SAID BONDS.

The General Assembly of North Carolina do enact:

Note for \$24,000 for sanitary sewer in Sanford validated.

SECTION 1. That twenty-four thousand dollars (\$24,000) in notes heretofore issued by the town of Sanford for the payment of construction of addition to sanitary sewer within said town, the same being a necessary expense, are hereby ratified, approved and confirmed.

Funding bond issue for retirement of note authorized.

SEC. 2. That said town be, and it is hereby, authorized to issue bonds in an amount sufficient to retire said notes; said